

Press release

2 September 2008

Holmen

Negotiations on Wargön Mill concluded

The negotiations on the closure of the business at Holmen Paper Wargön have been concluded today. The closure of Wargön Mill is consequently proceeding as planned. Production is expected to cease in the middle of December.

For further information please contact

Ingela Carlsson, Public Relations Director, Holmen AB; +46 70 212 97 12

Anders Lyngenberg, Public Communications Manager, Holmen Paper AB; +46 70 570 05 48

In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 17 of the Swedish law (2007:528) regarding the securities market. The information was distributed to the media for publication at 5.20 p.m. CEST on Tuesday 2 September 2008.