

Press release

28 January 2010

New CFO in Holmen

Current Chief Financial Officer in Holmen, Anders Almgren, will leave and take a new employment outside the Group. Anders Jernhall has been appointed new CFO. He is today Group Controller in Holmen and has been employed in different positions in Holmen since 1997. He will take up the position on 15 April 2010.

 Anders Almgren has been highly appreciated and has done excellent work in developing Holmen's financial operations. Our new CFO Anders Jernhall is experienced and has good knowledge of the Holmen Group. He will contribute to the business in a very good way, says Magnus Hall, President and CEO of Holmen.

Anders Jernhall is 39 years old and has a degree in Economics and Business Administration from the Stockholm School of Economics. He has been Group Controller in Holmen during the last five years and before that Treasurer in the Group for four years.

Please visit <u>www.holmen.com</u> Press/Holmen Image bank/Senior management for photo

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In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 17 of the Swedish Securities Market Act (2007:528). The information was distributed to the media for publication at 10.30 CET on 28 January 2010.