



New head of the Holmen Paper business area

Lars Lundin has been appointed Senior Vice President Paper and will take up his new role no later than the first of december 2018. He succeeds Nils Ringborg, who will remain part of Group management as advisor to the CEO.

- Lars has shown himself to be an excellent manager of change, with years of experience in both production and marketing. His collection of skills will be invaluable in the continued drive to develop our business and I have no doubt that Lars will take Holmen Paper to new heights, says Henrik Sjölund, President and CEO of Holmen.

Lundin has amassed thirty years of experience in the pulp and paper industry with previous employers such as Stora Enso. His most recent post was CEO of paperboard manufacturer Fiskeby Board.

- I'm impressed by the journey that Holmen Paper has made in changing from newsprint paper to today's strong position in book and speciality paper. Over many years in the industry, I've followed Holmen's progress from a distance and now I really look forward to being part of the team. I hope and believe that my experience will hone Holmen's competitiveness even further, states Lars Lundin.

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Holmen's business concept is to own and add value to the forest. The forest holdings form the basis of the business – an ecocycle in which the raw material grows and is refined into everything from wood for climate-smart building to renewable packaging, magazines and books. The forest is managed to provide a good annual return and stable value growth while our production operations are run with a focus on profitability and greater value added. In 2017 Holmen's net sales were just over SEK 16 billion and the group has approx. 3 000 employees. Holmen's shares are listed on Nasdaq Stockholm Large Cap. For more information, visit holmen.com.