

# Press release

4 June 2020

## Holmen 2020 Annual General Meeting

**Holmen's AGM today approved all the proposals put forward by the Board and the nomination committee.**

### **Financial statements for the 2019 financial year, dividend, etc.**

The AGM adopted the income statement and balance sheet, as well as the consolidated income statement and balance sheet for the 2019 financial year. It was also decided that a dividend will not be paid and that all earnings at the disposal of the AGM will be carried forward.

The AGM resolved to discharge the members of the Board and the CEO from liability.

### **Board, auditor and fees**

The AGM resolved that the number of Board members should be nine and Fredrik Lundberg, Carl Bennet, Alice Kempe, Lars Josefsson, Lars G Josefsson, Louise Lindh, Ulf Lundahl, Henrik Sjölund and Henriette Zeuchner were re-elected. Fredrik Lundberg was re-elected Chairman of the Board.

Board fees were kept unchanged at a total of SEK 3 195 000, with SEK 710 000 for the Chairman and SEK 355 000 for each of the other members elected by the AGM who are not Holmen employees.

KPMG AB was re-elected as the company's auditor. Auditor fees will be paid against approved invoices.

### **Other resolutions**

The AGM also made the following resolutions:

- Resolution regarding guidelines on remuneration for senior executives.
- Adjustment of the performance terms of the 2019 share savings programme and hedging activities relating to the share savings programme.
- Authorisation of the Board to purchase the company's own shares and to transfer repurchased shares as settlement for acquisitions or to finance acquisitions.
- Reduction in the company's share capital by SEK 175 000 000 through the cancellation of 7 000 000 class B company shares that have been repurchased by Holmen. The AGM also resolved to restore the company's share capital by increasing share capital by SEK 175 000 000 through a bonus issue without the issuance of new shares.

An AGM address by Henrik Sjölund is available at [www.holmen.com](http://www.holmen.com).

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### **For further information, please contact:**

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**Holmen's** business concept is to own and add value to the forest. The forest holdings form the basis of the business – an ecocycle in which the raw material grows and is refined into everything from wood for climate-smart building to renewable packaging, magazines and books. The forest is managed to provide a good annual return and stable value growth while our production operations are run with a focus on profitability and greater value added. In 2019 Holmen's net sales were approx. SEK 17 billion and the group has approx. 3 000 employees. Holmen's shares are listed on Nasdaq Stockholm, Large Cap. For more information, visit [holmen.com](http://holmen.com).