



Press release, Malmö, Sweden, February 14, 2020

HEXPOL's President and CEO is leaving

The Board of HEXPOL AB (publ) and Mikael Fryklund have decided to part ways.

"There are several circumstances that have led to this change. The development of the Group, mainly regarding sales growth and growth of results, which unfortunately lately have not met our expectations. I would like to thank Mikael for his loyal and dedicated work since 2017. Among others, a number of well-managed and well positioned acquisitions have been made during this time." says Georg Brunstam, Chairman of the Board.

The recruitment of a successor will start immediately.

In the meantime CFO Peter Rosén will be interim CEO of HEXPOL AB (publ) with daily support of Georg Brunstam, who will act as working Chairman of the Board.

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HEXPOL is a world-leading polymers group with strong global market positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gasket), and plastic and rubber materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, the construction sector, the energy, oil, and gas sector, medical equipment manufacturers and OEM manufacturers of plate heat exchangers and forklifts. The Group is organised in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2019 amounted to 15,508 MSEK. The HEXPOL Group has approximately 5,100 employees in fourteen countries. Further information is available at www.hexpol.com.

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This is a non-official translation of the Swedish original wording. In case of discrepancies between the English translation and the Swedish original, the Swedish text shall prevail.