

## PRESS RELEASE

### **Mattias Nygårds new Business Area Manager at Hufvudstaden**

Mattias Nygårds has been appointed Business Area Manager at Hufvudstaden AB as well as President of AB Nordiska Kompaniet. He will also be a member of Hufvudstaden's Group Management. Mattias will be responsible for the Stockholm City West Business Area and will lead NK operations in both Stockholm and Gothenburg.

"Mattias Nygårds has extensive experience and broad expertise in the real estate and retail sectors. He will be an excellent successor to Sverker Källgården, who is leaving Hufvudstaden and NK after eight successful years. We are very pleased that Mattias has accepted the challenge to contribute to the development of Hufvudstaden's business and its vision of being Sweden's most attractive property company. We are confident that he will lead NK successfully into the future," says Ivo Stopner, President of Hufvudstaden.

Mattias Nygårds has worked at Hufvudstaden for six years and he has acquired very good knowledge of AB Nordiska Kompaniet's operations from his time as store manager for NK Stockholm in 2007-2009. Mattias has also worked with business development at Hufvudstaden and most recently as head of the letting team.

"Hufvudstaden and NK are two of the strongest brands on the real estate and retail markets. It feels exciting and challenging to be involved in developing these businesses further," says Mattias Nygårds, incoming Business Area Manager of Stockholm City West and President of Nordiska Kompaniet.

Mattias will take up his new position on July 1, 2013 when Sverker Källgården will leave Hufvudstaden and Nordiska Kompaniet to become President of the construction company Byggpartner AB.

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