

Issuer Indutrade Aktiebolag

Holder

FMR LLC

Instrument

Ordinary Shares SE0001515552 Instrumen

Before the transaction

Data not given* Voting rights Data not given*

Transaction

Reason for major shareholding notification Other 06/01/2020 Limit for number of shares 5 % Limit for number of votes 5 %

After the transaction

Quantity

11,328,191 Directly held voting rights

Indirectly held voting rights 11,328,191

Percentage

Directly held shares 9.37337 % Directly held voting rights 0 % Indirectly held voting rights 9.37337 %

Resulting distribution of total

holdings

Shares

Percentage of voting

9.37337 %

rights:

shares:

Number of underlying

11,328,191

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled

- Cash settled

9.37337 % 11,328,191 Total

Chain of controlling companies

Voting rights % Voting rights Company

64,512 0.05338 FIAM LLC 623.770 0.51613

Fidelity Institutional Asset Management Trust Company 7,749,772 6.41245 Fidelity Management and Research Company LLC 2,890,137 2.39141 FMR Investment Management (UK) Limited

Group total holdings

Voting rights 11,328,191 Percentage of voting rights 9.37337

Notes (other relevant informations according to law)

The nature of these Shareholder Notifications is due to an Internal Restructuring. With effect from 1st January 2020, Fidelity Management & Research Company has changed name to Fidelity Management & Research Company LLC. In addition, FMR Co., Inc, FIMM, and $Select Co\ have\ also\ merged\ into\ Fidelity\ Management\ \&\ Research\ Company\ LLC.$

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*Source of information has chosen not to submit the data

