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PRESS RELEASE

Change in senior management

Industrivärden's executive vice president, Bengt Kjell, who is responsible for the company's investment operations, will be on leave for a period to become chief executive of Handelsbanken's management company, AB Handel och Industri.

During this period, executive vice president Carl-Olof By will take over Mr. Kjell's regular duties. Bengt Kjell will retain his board commitments with Industrivärden.

Stockholm, August 20, 2009

AB INDUSTRIVÄRDEN (publ)

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