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PRESS RELEASE

Change in senior management

Industrivärden's executive vice president Bengt Kjell, who is on temporary leave since September 1, 2009, in order to work as chief executive of Handelsbanken's management company AB Handel och Industri, has decided to leave Industrivärden in order to carry on his current duties as chief executive of AB Handel och Industri.

Stockholm, January 29, 2010

AB INDUSTRIVÄRDEN (publ)

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