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Net asset value as per October 31, 2010

Industrivärden's net asset value per share was SEK 127 as per October 31, 2010.

The closing price on October 29, 2010, was SEK 101.50 for Industrivärden Class A shares and SEK 98.85 for the Class C shares.

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AB INDUSTRIVÄRDEN (publ)

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.