

*The information provided herein is such that AB Industrivärden (publ) is obligated to disclose pursuant to the Securities Market Act (SFS 2007:528) and/or the Financial Instruments Trading Act (SFS 1991:980). Submitted for publication at 09:00 a.m. on November 8, 2010.*

## PRESS RELEASE

### Industrivärden divest holding in Munters for slightly more than SEK 840 M

**Industrivärden has divested its holding of 14.6% of the shares in Munters to Cidron Intressenter (Nordic Capital), for SEK 843 M. The sale has been carried out at Nordic Capital's raised bid price from October 13 of SEK 77 per share and within the scope of the initial cash offer of SEK 73 per share that was made to Munters' shareholders on September 29, 2010. Industrivärden's total return amounted to more than 50% during the time it held the shares.**

*Commenting on the deal, Anders Nyrén, President and CEO of Industrivärden, said: "By driving such matters as capital and cost efficiencies and refining the business, such as through the divestment of Munters' MCS services operation, as owners we have created conditions for the bidding process that was initiated in early September. The bid process has brought to light the value of our controlling holding, to the benefit of all of Munters' shareholders."*

Stockholm, November 8, 2010

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