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## **CORRECTED VERSION OF THE PRESS RELEASE SENT AT 11:10 a.m.**

*Interest-bearing net debt should be SEK -13,4 bn, net asset value SEK 57,7 bn and the loan component of the convertible loan SEK 4,153 M.*

## **Net asset value and total return as per December 31, 2010**

- **Net asset value on December 31, 2010, was SEK 149 (111) per share, an increase of 37% since the start of the year including reinvestment of the dividend in 2010.** The closing price was SEK 119.90 for Industrivärden Class A shares and SEK 118.00 for the Class C shares.
- **The total return was 40% for the Class A shares and 48% for the Class C shares during 2010, compared with 27% for the return index.**
- **The value of the equities portfolio increased by SEK 15.0 billion to SEK 71.1 billion, or by 28%, during 2010.** The Stockholm Stock Exchange gained 23%.

December 31, 2010	No. of shares	Market value		Share of portfolio value, %	Share of capital in company, %	Share of votes in company, %
		SEK bn	SEK/share			
Sandvik	138 443 752	18,2	47	25	11,7	11,7
Handelsbanken A	65 217 930	14,0	36	20	10,5	10,6
Volvo A	87 646 151	10,7	28	15	4,4	10,7
Volvo B	5 345 661					
SCA A	45 100 000	7,5	19	11	10,0	29,5
SCA B	25 700 000					
SSAB A	56 105 972	6,3	17	9	17,3	22,5
SSAB B	73 498					
Ericsson A	77 680 600	5,8	15	8	2,4	13,8
Skanska A	15 091 940	4,3	11	6	7,6	27,8
Skanska B	17 019 386					
Indutrade	14 727 800	3,4	9	5	36,8	36,8
Höganäs B	3 550 000	0,9	2	1	10,1	8,1
<b>Equities portfolio</b>		<b>71,1</b>	<b>184</b>	<b>100</b>		
<b>Interest-bearing net debt</b>		<b>-13,4</b>	<b>-35</b>			
<b>Net asset value</b>		<b>57,7</b>	<b>149 *</b>			

*\* The calculation above is based on a total number of 386,271,224 outstanding shares as per December 31, 2010. The interest-bearing net debt above include the loan component of the convertible loan which amounted to SEK 4,153 M as per December 31, 2010 and would increase the total number of outstanding shares to 430.539.224 shares upon full conversion.*

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AB INDUSTRIVÄRDEN (publ)

For further information, please contact:  
Carl-Olof By, Executive Vice President, tel. +46-8-666 64 00

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AB Industrivärden (publ)  
Box 5403, SE-114 84 Stockholm, Sweden  
Phone +46-8-666 64 00, Fax +46-8-661 46 28  
Internet: [www.industrivarden.net](http://www.industrivarden.net)  
E-mail: [info@industrivarden.se](mailto:info@industrivarden.se)