

The information provided herein is such that AB Industrivärden (publ) is obligated to disclose pursuant to the Securities Market Act (SFS 2007:528) and/or the Financial Instruments Trading Act (SFS 1991:980). Submitted for publication at 8:00 a.m. on May 23, 2011.

PRESS RELEASE

Stock transaction in Skanska

Industrivärden has exchanged 2,432,000 Class A shares in Skanska for 10% more Class B shares (2,675,200 Class B shares) in Skanska.

The stock transaction enables Industrivärden to increase its share of capital in Skanska within the framework of the takeover rules (30% of the votes in the company).

Prior to this stock transaction, Industrivärden's holding in Skanska amounted to 15,091,940 Class A shares and 17,319,193 Class B shares, corresponding to 27.9% of the votes and 7.7% percent of the capital stock in Skanska. Following the stock transaction, Industrivärden's holding amounts to 12,659,940 Class A shares and 19,994,393 Class B shares, corresponding to 24.3% of the votes and 7.7% of the capital stock in Skanska.

The stock transaction has been made with L E Lundbergföretagen which, in accordance with the rules and regulations of NASDAQ OMX Stockholm, is a related party to Industrivärden.

Stockholm, Sweden, May 23, 2011

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