

*The information provided herein is such that AB Industrivärden (publ) is obligated to disclose pursuant to the Securities Market Act (SFS 2007:528) and/or the Financial Instruments Trading Act (SFS 1991:980). Submitted for publication at 2:00 p.m. on September 30, 2011.*

## PRESS RELEASE

### Conversion of shares

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According to Industrivärden's articles of association, owners of Class A shares have the right to have such shares converted to Class C shares.

When such a conversion has occurred, the company is obligated by law to disclose any such changes in this manner.

In September, at the request of shareholders, 3,200 Class A shares were converted to Class C shares. The total number of votes in the company thereafter amounts to 280,316,906.

The total number of registered shares in the company amounts to 386,271,224, of which 268,544,204 are Class A shares and 117,727,020 are Class C shares.

Stockholm, Sweden, September 30, 2011

AB INDUSTRIVÄRDEN (publ)

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