

Submitted for publication on December 1, 2011, at 10:30 a.m.

Net asset value as per November 30, 2011

On November 30, 2011, net asset value was SEK 103 per share, corresponding to SEK 106 per share after full conversion of outstanding convertible loans of SEK 8,777 M and 74 million additional Class C shares.

The closing price on November 30, 2011, was SEK 86.20 for the Class A shares and SEK 82.05 for the Class C shares.

Stockholm, December 1, 2011 AB INDUSTRIVÄRDEN (publ)

For further information, please contact: Sverker Sivall, Head of Corporate Communication, tel. +46-8-666 64 00.

► Long-term industrial developer of listed Nordic companies

Industrivarden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.

Phone +46-8-666 64 00, Fax +46-8-661 46 28

Internet: www.industrivarden.net E-mail: info@industrivarden.se