

Submitted for publication on March 1, 2013, at 10:00 a.m.

Net asset value as per February 28, 2013

On February 28, 2013, net asset value was SEK 149 per share, corresponding to SEK 142 per share after full conversion of outstanding convertible loans of SEK 8,289 M and 76 million additional Class C shares.

The closing price on February 28, 2013, was SEK 120.50 for the Class A shares and SEK 115.40 for the Class C shares.

Stockholm, March 1, 2013
AB INDUSTRIVÄRDEN (publ)

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.