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Net asset value as per April 30, 2013

On April 30, 2013, net asset value was SEK 153 per share, corresponding to SEK 147 per share after full conversion of outstanding convertible loans of SEK 8,439 M and 76 million additional Class C shares.

The closing price on April 30, 2013, was SEK 127.20 for the Class A shares and SEK 121.00 for the Class C shares.

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.