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PRESS RELEASE

Industrivärden sells 10% of holding in Indutrade

Industrivärden has sold 4,000,000 shares in Indutrade, corresponding to 10.0% of the capital and votes, to L E Lundbergföretagen - for SEK 212 per share, or a total of SEK 848 M. After the sale, Industrivärden's holding amounts to 6,744,634 shares, corresponding to 16.9% of the capital and votes.

Commenting on the sale, Anders Nyrén, President and CEO of Industrivärden, said: "In 2013 we have made changes in our equities portfolio in the form of the new investment in ICA Gruppen and the sale of our holding in Höganäs. As part of this reweighting, we have chosen to reduce our holding in Indutrade and the principal ownership is transmitted to a new, long-term owner."

Stockholm, May 27, 2013

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