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Net asset value as per May 31, 2013

On May 31, 2013, net asset value was SEK 149 per share, corresponding to SEK 143 per share after full conversion of outstanding convertible loans of SEK 7,958 M and 71 million additional Class C shares.

The closing price on May 31, 2013, was SEK 123.80 for the Class A shares and SEK 115.40 for the Class C shares.

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AB INDUSTRIVÄRDEN (publ)

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.