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Net asset value as per August 31, 2013

On August 31, 2013, net asset value was SEK 144 per share, corresponding to SEK 139 per share after full conversion of outstanding convertible loans of SEK 8,146 M and 71 million additional Class C shares.

The closing price on August 30, 2013, was SEK 121.70 for the Class A shares and SEK 114.20 for the Class C shares.

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AB INDUSTRIVÄRDEN (publ)

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.