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Net asset value as per October 31, 2013

On October 31, 2013, net asset value was SEK 144 per share, corresponding to SEK 140 per share after full conversion of outstanding convertible loans of SEK 8,246 M and 71 million additional Class C shares.

The closing price on October 31, 2013, was SEK 125.00 for the Class A shares and SEK 115.50 for the Class C shares.

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AB INDUSTRIVÄRDEN (publ)

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.