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PRESS RELEASE

New number of shares outstanding

Owners of convertibles in Industrivärden's convertible loans have the right to demand conversion to newly issued Class C shares in Industrivärden. When such conversion has taken place, the company is obligated by law to publish information about the change.

During the month of April, conversion of convertibles were issued in Industrivärden's convertible loan 2010–2015 to 15 597 105 newly issued Class C shares.

Each Industrivärden A-share carries entitlement to one vote, and each C-share carries entitlement to 1/10 of a vote. Following the conversions, the number of votes in the company is 282 414 282.8. The total number of registered shares in the company is 407 367 068, of which 268 530 640 are Class A shares and 138 836 428 are Class C shares.

The conversions entail an increase of the votes with 0.6% and the capital with 4.0%.

Stockholm, April 30, 2014

AB INDUSTRIVÄRDEN (publ)

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