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## Net asset value as per April 30, 2014

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On April 30, 2014, net asset value was SEK 168 per share, corresponding to SEK 163 per share after full conversion of outstanding convertible loans of SEK 7,073 M and 55 million additional Class C shares.

The closing price on April 30, 2014, was SEK 145.60 for the Class A shares and SEK 136.00 for the Class C shares.

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*Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.*