

Press Release

Stockholm, December 11, 2009

Refinancing of 3 Scandinavia completed

Refinancing of the SEK 10.5 bn. debt of 3 Scandinavia (Hi3G), due in mid 2010, has been completed. The existing debt has been replaced in full by new debt maturing in late 2012. The debt facility was oversubscribed but not increased.

As before, the debt is guaranteed by the owners, implying that Investor AB continues to guarantee SEK 4.2 bn., corresponding to its 40 percent ownership in 3 Scandinavia.

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Investor AB is a Nordic-based industrial holding company founded almost one hundred years ago by the Wallenberg family. Today we have investment activities in Europe, the United States and Asia. The business concept is to generate attractive long-term returns for our shareholders by owning and developing companies with solid potential for value creation. We are an engaged owner and apply experience, knowledge and a unique network to develop listed and unlisted companies to make them best-in-class.