

Press Release

Stockholm, March 5, 2010

Investor acquires 10.2 percent of Saab AB from BAE Systems

Investor has reached an agreement with BAE Systems to acquire 11,166,173 B-shares in Saab AB, corresponding to 10.2 percent of the capital, at a price of SEK 95.50*) per share, or SEK 1,066 m. in total.

Prior to the transaction, Investor owns 4,207,123 A-shares and 17,404,802 B-shares in Saab AB, corresponding to 19.8 percent of the capital and 38.0 percent of the votes.

Investor will use the existing right in Saab AB's Articles of Association to convert 2,300,000 A-shares to B-shares in conjunction with the transaction. BAE Systems has also today communicated that it will convert all its A-shares to B-shares.

Following the transaction, and Investor and BAE Systems' conversion of A-shares to B-shares, Investor will own 1,907,123 A-shares and 30,870,975 B-shares in Saab AB, corresponding to 30.0 percent of the capital and 39.5 percent of the votes respectively.

“Through the transaction, we have clarified the ownership structure in Saab AB. BAE Systems has been a good partner for Saab AB, but over time there has been less alignment of interests and the emergence of some overlapping businesses, while Saab AB has built a strong internal export capability. We will continue to support Saab AB through the ongoing restructuring, which well executed, we expect will lead to significant operational improvements. We have pursued the opportunity to increase our ownership at what we view as an attractive price, in line with our communicated strategy to strengthen our position in selected Core Investments”, comments Investor's CEO Börje Ekholm.

Today, BAE Systems has also communicated its intention in due course to divest its remaining holding in Saab AB.

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Investor AB is a Nordic-based industrial holding company founded almost one hundred years ago by the Wallenberg family. Today we have investment activities in Europe, the United States and Asia. The business concept is to generate attractive long-term returns for our shareholders by owning and developing companies with solid potential for value creation. We are an engaged owner and apply experience, knowledge and a unique network to develop listed and unlisted companies to make them best-in-class.

The transaction is subject to review and approval by the relevant authorities. Assuming approval, the transaction is expected to close during the second quarter.

Background

In 1995, Saab AB and BAE Systems created a 50/50 Joint Venture to develop and explore the Gripen Export business. In conjunction with the Initial Public Offering of Saab AB in 1998, BAE Systems acquired 37,367,346 shares, corresponding to 35.1 percent of the capital and 35.0 percent of the votes in the company from Investor. A close industrial co-operation was established between Saab AB and BAE Systems, mainly relating to the export of Gripen.

Since then, Saab AB has gradually built up internal export sales competence relating to Gripen. In 2004, Saab AB assumed full responsibility for subsequent export campaigns and in 2005 BAE Systems reduced its ownership in Saab AB to 20.5 percent of the capital and 20.3 percent of the votes.

*) The purchase price will be adjusted for any value transfers (e.g. dividends) prior to the closing of the transaction.

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