

Investor AB (publ)

Issue of NOK 300,000,000 5.25 per cent Notes due 17 February 2022
under the €5,000,000,000 Debt Issuance Programme

PART A

Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 15 December 2011 and the supplemental Prospectus dated 9 February 2012, which together constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the supplemental Prospectus are available for viewing at at the Issuer's registered office at Arsenalsgatan 8C, 103 32 Stockholm, the office of the Paying Agent or at www.londonstockexchange.com.

	(i)	Issuer:	Investor AB (publ)
2	(i)	Series Number:	35
	(ii)	Tranche Number:	1
3		Specified Currency or Currencies:	Norwegian Krona ("NOK")
4		Aggregate Nominal Amount of Notes admitted to trading:	
	(i)	Series:	NOK 300,000,000
	(ii)	Tranche:	NOK 300,000,000
5		Issue Price:	99.619 % of the Aggregate Nominal Amount
6	(i)	Specified Denomination(s):	NOK 1,000,000
	(ii)	Calculation Amount:	NOK 1,000,000
7	(i)	Issue Date:	17 February 2012
	(ii)	Interest Commencement Date:	17 February 2012
8		Maturity Date:	17 February 2022
9		Interest Basis:	5.25 % Fixed Rate (further particulars specified below)
10		Redemption/Payment Basis:	Redemption at par
11		Change of Interest or Redemption/Payment Basis:	Not Applicable
12		Put/Call Options:	Not Applicable
13	(i)	Status of the Notes:	Senior
	(ii)	Date of Board approval for issuance of Notes obtained:	23 January 2012
14		Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE			
15		Fixed Rate Note Provisions	Applicable
	(i)	Rate of Interest:	5.25 % per annum payable annually in arrear

(ii)	Interest Payment Date(s):	17 February in each year
(iii)	Fixed Coupon Amount(s):	NOK 52,500 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	30/360
(vi)	Determination Dates:	17 February in each year
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16	Floating Rate Note Provisions	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
18	Index Linked Interest Note/ other variable-linked interest Note Provisions	Not Applicable
19	Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20	Call Option	Not Applicable
21	Put Option	Not Applicable
22	Final Redemption Amount of each Note	NOK 1,000,000 per Calculation Amount
23	Early Redemption Amount	Not Applicable
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
24	Form of Notes:	<i>Bearer Notes:</i> Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25	New Global Notes:	No
26	Financial Centre(s) or other special provisions relating to payment dates:	Oslo, London and TARGET
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No.
28	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable

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| 30 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 31 | Consolidation provisions: | Not Applicable |
| 32 | Other final terms: | Not Applicable |

DISTRIBUTION

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|-----------|------|------------------------------------|-------------------------------------|
| 33 | (i) | If syndicated, names of Managers: | Not Applicable |
| | (ii) | Date of Subscription Agreement: | Not Applicable |
| | (ii) | Stabilising Manager(s) (if any): | Not Applicable |
| 34 | | If non-syndicated, name of Dealer: | Swedbank AB (publ) |
| 35 | | U.S. Selling Restrictions: | Reg S compliant Category 2; TEFRA D |
| 36 | | Additional selling restrictions: | Not Applicable |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue and admission to trading on the Official List of the UK Listing Authority of the Notes described herein pursuant to the €5,000,000,000 Debt Issuance Programme of Investor AB (publ).

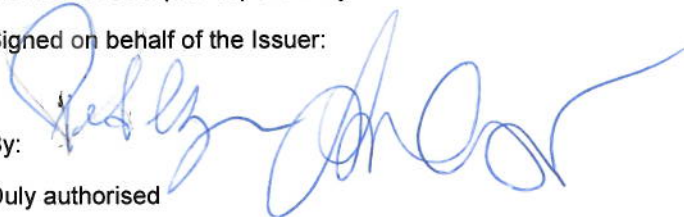
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

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PART B
Other Information

1 LISTING AND ADMISSION TO TRADING

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|------|---|---|
| (i) | Listing and admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange plc with effect from 17 February 2012. |
| (ii) | Estimate of total expenses related to admission to trading: | Not Applicable |

2 RATINGS

Ratings:	Not Applicable
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

5 YIELD

Indication of yield:	5.30 per cent
	The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 PERFORMANCE OF INDEX/FORMULA/ OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

7 PERFORMANCE OF RATES OF EXCHANGE

Not Applicable

8 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN Code:	XS0747516952
Common Code:	074751695
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Named and addresses of initial paying agents:	Citibank, N.A., London Branch

Names and addresses of
additional Paying Agent(s) (if
any):

Not Applicable