

Press release

Stockholm, March 14, 2014

Lars Idermark proposed as new Chairman of the Board in Aleris

Lars Idermark has been proposed as new Chairman of the Board of Directors in Aleris, a wholly-owned subsidiary of Investor, succeeding Bengt Braun. Lars Idermark is currently President and CEO of Södra as well as Deputy Chairman of the Board in Swedbank and The Swedish Forest Industry Federation. He has an extensive background from executive positions within the Second Swedish National Pension Fund, KF, PostNord/Posten, Capio and Föreningssparbanken.

“I am very pleased that Lars Idermark will assume the responsibility as Chairman of the Board in Aleris during a pivotal phase in the development of the company. He has solid experience from both executive positions and board work, which I think will benefit Aleris and its board. I would also like to thank Bengt Braun who has made a great contribution to Aleris as Chairman during several eventful years”, comments Börje Ekholm, President and CEO of Investor.

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Investor AB is a Nordic-based industrial holding company founded almost one hundred years ago by the Wallenberg family. Today we have investment activities in Europe, the United States and Asia. The business concept is to generate attractive long-term returns for our shareholders by owning and developing companies with solid potential for value creation. We are an engaged owner and apply experience, knowledge and a unique network to develop listed and unlisted companies to make them best-in-class.