

Press release

Stockholm, June 14, 2018

The acquisition of Piab completed

On April 30, 2018, Patricia Industries, a part of Investor AB, announced the acquisition of leading gripping and moving solutions company Piab from EQT.

Following approval by the competition authorities, the acquisition has now been completed.

The acquisition price is SEK 6.95 bn. For the 12-month period ending March 31, 2018, sales amounted to approximately SEK 1.2 bn. (pro forma) and the EBITDA and EBITA margins were 29-30 and 28-29 percent respectively. Since 2013, average annual sales growth has been approximately 20 percent, of which 11 percent organic. Continued growth in both sales and profit is expected during 2018.

Patricia Industries has injected SEK 5.5 bn. in equity financing for approximately 90 percent ownership of the company. The remainder of the enterprise value has been financed by external debt and equity participation by Piab's management and the founding family Tell.

This information is not of the kind subject to disclosure obligation by Investor AB pursuant to the EU Market Abuse Regulation.

About Patricia Industries

Patricia Industries, a part of Investor AB, makes control investments in leading companies with strong market positions, brands and corporate cultures within industries positioned for secular growth. Our ambition is to be the sole owner of our companies, together with strong management teams and boards. We invest with an indefinite holding period, and focus on building durable value and capturing organic and non-organic growth opportunities.

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Our press releases can be accessed at www.investorab.com

Investor, founded by the Wallenberg family a hundred years ago, is the leading owner of high quality Nordic-based international companies. Through board participation, our industrial experience, network and financial strength, we strive to make our companies best-in-class. Our holdings include, among others, ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.