

## Press release

Stockholm, February 1, 2019

### Investor AB supports Electrolux proposal to split the Group

As announced yesterday, Electrolux Board of Directors has initiated work in order to propose that a shareholders meeting decides to separate its professional appliances business, Electrolux Professional, into a new company and to distribute it to the shareholders of AB Electrolux in 2020. As the largest owner of Electrolux, Investor supports this proposal.

*“We believe that the intended split will further sharpen focus and add customer value both in Electrolux core consumer business and in the professional appliances business. A separation will create two strong platforms with good prospects for profitable growth and long-term value creation. Upon completion of the split both companies will be listed core investments within Investor”,* comments Johan Forssell, Investor’s President and CEO.

Investor is Electrolux largest owner, holding 16.4 per cent of the capital and 28.3 per cent of the votes.

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*Investor, founded by the Wallenberg family a hundred years ago, is the leading owner of high quality Nordic-based international companies. Through board participation, our industrial experience, network and financial strength, we strive to make our companies best-in-class. Our holdings include, among others, ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.*