

## Press release

Stockholm, January 20, 2021

### **Christian Cederholm appointed Head of Patricia Industries**

Christian Cederholm, currently Co-Head of Patricia Industries, has been appointed Head of Patricia Industries. Noah Walley, currently also Co-Head of Patricia Industries, will retire from full-time employment and assume a role as Senior Advisor to Patricia Industries and Investor.

*"We formed Patricia Industries six years ago in order to accelerate the efforts to develop our wholly owned subsidiaries. During Christian's and Noah's joint leadership since 2017, Patricia Industries has invested in three new platform companies on top of several add-on investments within the existing companies in the Nordics and North America. I am glad that Christian with his energy, people skills and strong investment acumen has agreed to take over the leadership of Patricia Industries. I would also like to thank Noah for his long commitment to Investor and Patricia Industries. He has truly served us with distinction over many years and been instrumental in creating long-term value. I very much look forward to continuing working with him in his capacity as Senior Advisor,"* says Marcus Wallenberg, Chair of Patricia Industries and Vice Chair of Investor AB.

*"I have had the great pleasure of working together with Christian for almost 20 years and I know he will continue to do an excellent job as Head of Patricia Industries, one of our three business areas,"* says Johan Forssell, Investor President and CEO.

Thomas Kidane has been appointed Head of Patricia Industries Nordics and Yuriy Prilutskiy has been appointed Head of Patricia Industries North America.

*"I have greatly appreciated working together with Noah and I am honored by the trust to lead Patricia Industries. Together with Thomas, Yuriy and the whole Patricia Industries and Investor team, we will continue to work relentlessly to be a great home for great companies, investing in people and technology to build strong sustainable businesses," says Christian Cederholm.*

The appointments will be effective during the first quarter in 2021.

**About Patricia Industries**

*Patricia Industries is a long-term owner that invests in companies and works to develop each company to its full potential. Patricia Industries is a part of the industrial holding company Investor AB, whose main owner is the Wallenberg Foundations.*

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*Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.*

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