

Press release

Stockholm, May 11, 2021

Divestiture of Grand Group and the Grand Hôtel property completed

Following regulatory approval, Patricia Industries, a part of Investor AB, and its subsidiary Vectura, have completed the divestiture of Grand Group and the Grand Hôtel property, respectively, to FAM AB. As announced on April 19, 2021, the total transaction value amounts to SEK 3.9bn, of which approximately SEK 0.3bn for Grand Group and approximately SEK 3.6bn for the Grand Hôtel property. Net proceeds from the transaction are approximately SEK 1.5bn after debt amortization in Vectura.

About Patricia Industries

Patricia Industries is a long-term owner that invests in companies and works to develop each company to its full potential. Patricia Industries is a part of the industrial holding company Investor AB, whose main owner is the Wallenberg Foundations.

For further information:

Viveka Hirdman-Ryrberg, Head of Corporate Communication and Sustainability
Phone +46 705 50 35 00
viveka.hirdman-ryrberg@investorab.com

Magnus Dalhammar, Head of Investor Relations
Phone +46 735 24 21 30
magnus.dalhammar@investorab.com

Our press releases can be accessed at www.investorab.com.

Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.

Investor AB (publ)
Arsenalsgatan 8C
SE-103 32 Stockholm, Sweden
+46 8 614 20 00
Reg.no 556013-8298
www.investorab.com