

Press release

Stockholm, March 16, 2022

Investor supports EQT's acquisition of Baring Private Equity Asia

Earlier today EQT AB announced that it has reached an agreement to acquire Baring Private Equity Asia, a leading private markets investment firm in Asia and Australia with EUR 17.7bn of assets under management. The acquisition will considerably strengthen EQT's global reach and the total consideration of EUR 6.8bn consists of 191.2m new ordinary EQT shares and EUR 1.5bn in cash.

As the largest shareholder of EQT AB, Investor AB supports the transaction and has irrevocably committed to vote in favor of the share issue authorization at EQT's Annual General Meeting (AGM) in June 2022.

Upon closing of the transaction (subject to AGM's approval and anti-trust and regulatory approvals) Investor will remain the largest shareholder in EQT AB with an ownership of approximately 14.6 percent. Investor today holds 17.4 percent of the capital.

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Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.