

Press release

Stockholm, October 20, 2023

CEO Johan Forssell will leave Investor in May 2024 in a new role with focus on industrial companies

After nearly 30 years at Investor, of which the last close to nine years as President and CEO, Johan Forssell has informed Investor's Board of Directors that he wants to transition to a role focusing on board work in industrial companies. This means that Johan Forssell will leave Investor, and its Board, in conjunction with the Annual General Meeting (AGM) on 7 May 2024.

Johan Forssell will in his new role, through a consultancy agreement, be assigned to Investor as an industrial advisor with a particular focus on industrial companies. He will work with board assignments and also work in close collaboration with Investor's business teams in line with Investor's ownership model.

"In addition to being recognized for his unique competence and experience from value creating ownership work, Johan Forssell is also a down-to-earth and appreciated leader, who in so many ways, has successfully developed Investor. During his tenure as CEO, Investor has had a strong value growth at the same time as the total shareholder return has outperformed the Swedish stock market each and every year. It has been inspiring to work closely together with Johan and I am glad that we also going forward, will be able to benefit from his great industrial knowledge as well as his long experience of our business model. The Board will now initiate the recruitment process of Johan's successor", says Investor's Chair Jacob Wallenberg.

"To make the decision to leave such a fun and stimulating role as being the CEO of Investor, has not been easy. However, after close to nine years as CEO, I am now looking forward to focus with full force on board work in several of our world class industrial companies. It is a true privilege to lead a company like Investor, with its fantastic culture and all professional employees, who with their great energy always work in the best interest of our companies and Investor's long-term development. Up until the AGM next year, I will have my full focus set on leading Investor AB", says CEO and President Johan Forssell.

Johan Forssell is currently active as Director of the Boards in Atlas Copco, Epiroc, Wärtsilä and EQT.

Going forward, Johan Forssell will also be engaged by Wallenberg Investments AB as an industrial advisor.

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Our press releases can be accessed at www.investorab.com.

Investor, founded by the Wallenberg family in 1916, is an engaged owner of high-quality, global companies. We have a long-term investment perspective. Through board participation, as well as industrial experience, our network and financial strength, we work continuously to support our companies to remain or become best-in-class. Our holdings include among others ABB, Atlas Copco, Ericsson, Mölnlycke and SEB.