



Press release

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JM planning development of rental units in Uppsala

JM and Uppsala Municipality have signed a letter of intent regarding JM acquiring land from the municipality and producing approximately 100 rental units a year over a five-year period in Uppsala.

Uppsala's population is increasing by 3,000-4,000 new inhabitants a year, and new housing must be built to enable this growth. JM is planning for production of the first stage to begin in 2016.

The project will be reported as project properties in the JM Residential Sweden business unit.

"We are already building a lot of housing in Uppsala, and are naturally very happy about cooperating with Uppsala Municipality and looking forward to being able to produce rental units in this expansive city," says Per Johansson, Regional Manager, East Region JM.

For more information please contact:

Per Johansson, Regional Manager, East Region JM: +46 8 66 03 39

Anders Stålhammar, Communications Manager JM: +46 8 782 19 18

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 13 billion and the company has approximately 2,200 employees. JM AB is a public limited company listed on NASDAQ OMX Stockholm, Large Cap segment.