



**PRESS RELEASE | 2016-02-29**

## Per Lundquist new Director of Operations Development

**Per Lundquist has been appointed as the new director of JM's operations development unit. He will take up his post on 15<sup>th</sup> of August 2016 and be a member of JM's Executive Management.**

As Director, Per will have responsibility for quality and environment issues, technology and IT plus our new project office department.

Per studied civil engineering at Linköping University and has acquired extensive experience within the IT and manufacturing industries. He is currently Senior Vice President of Operations at Swedish equipment rental services company Cramo.

“Per is going to be a major asset for JM with his broad experience and knowledge in lean production,” says Johan Skoglund, President and CEO of JM. “With his background, he will shoulder executive responsibility for our operations development and contribute to our continuity and further development.”

Per will join the company on 15<sup>th</sup> of August 2016.

**For more information please contact:**

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*JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 14 billion and the company has approximately 2,300 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment.*