



PRESS RELEASE | 2017-08-18

JM acquiring property in Lund

JM has signed an agreement with Corem to acquire land for 560 building rights. The deal is worth SEK 270m. Occupancy and payment are expected to be completed in Q3 2017.

The acquired property, which is part of Vipemöllan 38, is located in the eastern part of Lund. The property's detailed plan has gained final approval for 560 apartments in a park environment. The area is next to the Hardeberga bike path and two kilometers from central Lund. The acquisition will be reported within the JM Residential Sweden business segment in Q3 2017.

"It is very gratifying to have signed an agreement with Corem. Lund is a very attractive municipality, and we are pleased to be able to strengthen our position with this great project," says Regional Manager Susanne Persson, JM South Region.

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This information is information that JM AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted through the contact person mentioned above for publication on 2017-08-18 at 08:00 CET.

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM seeks to promote long-term sustainability management in all its operations. Annual sales total approximately SEK 17 billion and the company has approximately 2,500 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information: www.jm.se/en