



PRESS RELEASE | 2017-08-22

JM acquiring property in Solna, Stockholm

JM has signed an agreement with CapMan to acquire land for 140 building rights. The deal is worth SEK 86m. Occupancy and payment are expected to be completed in Q3 2017.

The property, Bladet 4, is located in Bergshamra in Solna, and is currently used as a parking lot for the adjacent office building. The existing parking spaces will be moved to a garage under the residential neighborhood that will be built. The property has an interesting location in a developing area where Solna aims to supplement the urban environment with new residential buildings as well as develop local services and new passages between the northern and southern parts of Bergshamra. The acquisition will be reported within the JM Residential Stockholm business segment in Q3 2017.

“It is very gratifying to have signed an agreement with CapMan. Solna is a very attractive municipality, and we are happy to be able to strengthen our position with an additional project in Bergshamra, which will develop greatly over the next few years,” says JM Regional Manager Annika Berg, Stockholm North.

For more information, please contact:

Annika Berg, Regional Manager, JM Stockholm North Region, +46 (0)8 782 15 22

Sepideh Imani, Head of Communication and Analysis, +46 (0)8 782 14 29

This information is information that JM AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:00 CET on 2017-08-22.

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 17 billion and the company has approximately 2,500 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information www.jm.se/en.