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## JM Construction building energy-efficient homes in Norra Djurgårdsstaden, Stockholm

**JM Construction has signed an agreement with Riksbyggen to construct 49 residential units, a preschool and a parking garage through a turnkey contract. Construction start-up is planned for Q2 2017, and the contract will be completed at the end of 2018. The total contract amounts to approximately SEK 160m, which will be evenly distributed across the term of the agreement.**

The contract comprises new construction of 49 residential units that will satisfy the requirements for the Gold level in the Swedish Green Building Council's classification system. It also includes a preschool comprising 600 square meters that will be located inside the property and a parking garage under the building.

Reaching the Gold level in the Swedish Green Building Council's classification system means, among other things, that the property will have low energy consumption. In this case, the property will be equipped with both solar panels on the roof and geothermal heating.

“Launching this first-rate project for Riksbyggen is very gratifying. I am very much looking forward to watching Djurgårdsvyn emerge,” says Peter Neuberg, president of JM Construction.

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*This information is information that JM AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted through the contact person mentioned above for publication on 2017-02-10 at 07:45 CET.*

*JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 15 billion and the company has approximately 2,400 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information: [www.jm.se/en](http://www.jm.se/en)*