



PRESS RELEASE | 2019-12-13

JM Construction selling property in Värmdö, Stockholm

JM Construction has signed an agreement to sell the Gustavsberg 1:544 property. The deal is worth SEK 30m.

The property is located in the Ekobacken area of Gustavsberg in Värmdö Municipality, which is about 20 km east of central Stockholm. The buyer will take occupancy in Q1 2020, which is also when payment will be made. The sale's positive outcome of SEK 18m will be reported as gains on the sale of property in Q1 2020 under the JM Construction business segment.

The sale of the property is an important part of efforts to link the Ekobacken area with the retail hub at Värmdö Marknad. Building materials supplier Byggmax is the property's current tenant.

"We are planning to sell more zoned industrial land in the Ekobacken area up to 2021, and are consequently very happy about this sale which will allow Byggmax to continue operating in the area," says Sören Bergström, president of JM Construction.

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This information is information that JM AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:00 CET on 2019-12-13.

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 16 billion and the company has approximately 2,600 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information www.jm.se/en.