



# K-Fastigheter cancels the ongoing book building regarding a directed issue of convertible bonds

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**K-Fast Holding AB (publ) ("K-Fastigheter" or the "Company") has investigated the conditions for carrying out a targeted new issue of convertible bonds (the "Convertible Bonds") for an expected total amount of SEK 300 million through an open book building process targeting Swedish and international institutional investors (the "Directed Issue"), which was communicated in a press release from 18 September 2023. The Board of Directors has decided to cancel the ongoing book building procedure and the Directed Issue will not be carried out.**

The book building process has been carried out by Carnegie Investment Bank and Pareto Securities (together the "**Joint Bookrunners**"). The Board of Directors of K-Fastigheter has in consultation with the Joint Bookrunners, decided to cancel the book building process and the Directed Issue will not be carried out.

*"The market has not shown sufficient interest in participating in the Directed Issue on terms where the Board of Directors can motivate the shareholders to carry out the Directed Issue. The board has therefore concluded that it is not in the interests of the shareholders to carry out the issuance of Convertible Bonds on terms that the market currently indicates."* says Erik Selin, Chairman of the Board of Directors in K-Fastigheter.

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*This disclosure contains information that K-Fast Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 18 September 2023, 08.45 AM CET*

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*As a property company, K-Fastigheter's objective is to add value for tenants by creating attractive homes with superior comfort. The Group's operations encompass active property management, project development and proprietary construction operations. To enhance cost efficiency and cut construction times, K-Fastigheter has chosen to work with three concept buildings, developed in-house and constructed for proprietary management. K-Fastigheter provides some 4,000 homes in several locations in the Öresund region, in the province of Småland and in western Sweden, and is assessing new markets as production capacity increases. The Group's property portfolio has a book value SEK 14,3 billion, with an annual rental value of about SEK 528 million. Since November 2019, the company's Class B shares have been traded on Nasdaq Stockholm under the (ticker: KFAST B). Read more at [k-fastigheter.com](https://www.k-fastigheter.com)*