

Investment AB Kinnevik

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PRESS RELEASE

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CHRISTER SIMRÉN APPOINTED NEW CEO OF KORSNÄS

Investment AB Kinnevik (publ) ("Kinnevik") today announced that Christer Simrén (46) has been appointed new Chief Executive Officer of Korsnäs. Christer Simrén was most recently Managing Director of Wermeland Paper. Christer Simrén has a long history with both Korsnäs and Kinnevik; between 1999 and 2001 he was COO and CEO of Korsnäs. Prior to that he was head of Applied Value's Chicago office. Christer Simrén holds a PhD in Industrial Management and Economics from Chalmers University of Technology. He will take up his new position September 1 2008.

"I warmly welcome Christer back to Korsnäs as CEO. Christer combines an excellent knowledge of Korsnäs and the pulp and paper sector with a solid background in managing industrial development. His excellent professional and personal skills as well as a proven track record will enable Korsnäs to maintain its position as one of the most profitable forestry companies in the Nordic region", says Vigo Carlund, Chairman of the Board of Korsnäs.

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Investment AB Kinnevik (publ)'s objective is to increase shareholder value, primarily through net asset value growth. The company's operations include three comprehensive business areas; Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, Major Unlisted Holdings which includes the cartonboard and paper company Korsnäs, and New Ventures which is active in finding new investments in small and mid sized companies with a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.

Kinnevik is domiciled in Stockholm. The Kinnevik class A and class B shares are listed on OMX Nordic Exchange Stockholm, Large Cap segment, within the financial and real estate sector. The ticker codes are KINV A and KINV B.