

Investment AB Kinnevik

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PRESS RELEASE

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DISTRIBUTION OF THE ESTATE OF JAN HUGO STENBECK COMPLETED RESULTING IN OWNERSHIP CHANGES IN KINNEVIK

Investment AB Kinnevik ("Kinnevik") was today informed of the following changes in ownership.

All Kinnevik shares held in the Estate of Jan Hugo Stenbeck have been distributed. Furthermore, Sapere Aude Trust ("Sapere") has disclosed to Kinnevik that it has established a company, Verdere Sarl, for the joint benefit of two of its beneficiaries, Cristina Stenbeck and Max Stenbeck. Verdere Sarl is a Luxembourg company created for the sole purpose of holding Kinnevik shares for the long term.

The total votes and capital in Kinnevik ultimately attributable to Cristina Stenbeck and Max Stenbeck will amount to 35.1% and 9.1% respectively. Voting coordination will continue among Sapere, its beneficiaries and related entities. This total voting block amounts to 48.3% and 17.4% of the capital of Kinnevik.

For further information, visit www.kinnevik.se or contact:

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Investment AB Kinnevik's objective is to increase shareholder value, primarily through net asset value growth. Kinnevik manages a portfolio of investments focused around three comprehensive business areas; Major Unlisted Holdings which includes the cartonboard and paper company Korsnäs including shares in Bergvik Skog, Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, and New Ventures which is active in finding new investments in small and mid sized companies which has a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.

The Kinnevik's class A and class B shares are listed on the NASDAQ OMX Stockholm's list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.