

Investment AB Kinnevik

*Skoppsbron 18
P.O. Box 2094
SE-103 13 Stockholm, Sweden
www.kinnevik.se*



*(Publ) Reg no 556047-9742
Phone +46 8 562 000 00
Fax +46 8 20 37 74*

PRESS RELEASE

30 September 2010

CHANGE IN THE NUMBER OF SHARES IN KINNEVIK

Investment AB Kinnevik (publ) (“Kinnevik”) today announced that Kinnevik’s total number of class C shares has increased from 290,000 to 425,000. The change refers to a new issue of 135,000 class C shares in September to enable future delivery of class B shares to participants in the Group’s performance based incentive programme, which was approved by the AGM of shareholders in May 2010.

As of 30 September 2010, the total number of shares in Kinnevik amounts to 277,583,190 of which 48,665,324 are class A shares with ten votes each, 228,492,866 are class B shares with one vote each and 425,000 are class C treasury shares with one vote each. The total number of votes in the company amounts to 715,571,106 (715,146,106 excluding 425,000 class C treasury shares).

For further information, visit www.kinnevik.se or contact:

Mia Brunell Livfors, President and Chief Executive Officer	+46 (0)8 562 000 00
Torun Litzén, Director Investor Relations	+46 (0)8 562 000 83
	+46 (0)70 762 00 83

Investment AB Kinnevik’s objective is to increase shareholder value, primarily through net asset value growth. Kinnevik manages a portfolio of investments focused around three comprehensive business areas; Major Unlisted Holdings which includes the cartonboard and paper company Korsnäs including shares in Bergvik Skog, Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, and New Ventures which is active in finding new investments in small and mid sized companies which has a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.

The Kinnevik’s class A and class B shares are listed on the NASDAQ OMX Stockholm’s list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.