



Issuer Kinnevik AB

Holder

Verdere
197709 Cristina Stenbeck

Instrument

Instrument Class A shares and Class B shares

Before the transaction

Shares 28,293,201
Voting rights Data not given*

Transaction

Reason for major shareholding notification Other
Date 18/05/2018
Limit for number of shares 10 %

After the transaction

Quantity

Shares 25,916,886
Directly held voting rights 193,347,040
Indirectly held voting rights 65,802,020

Percentage

Directly held shares 9.4 %
Directly held voting rights 29.9 %
Indirectly held voting rights 10.2 %

Resulting distribution of total holdings

| | Percentage of voting rights: | Number of underlying shares: |
|--------|------------------------------|------------------------------|
| Shares | 40.1 % | 25,916,886 |

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total 40.1 % 25,916,886

Chain of controlling companies

| Voting rights | % Voting rights | Company |
|---------------|-----------------|----------|
| 193,347,040 | 29.9 | Verdere |
| 65,802,020 | 10.2 | Camshaft |

Group total holdings

Voting rights 259,149,060
Percentage of voting rights 40.1

Notes (other relevant informations according to law)

On 18 May 2018, Verdere disposed in aggregate 8,956,517 Class A shares in Kinnevik (ISIN SE000837898), representing 3.3 per cent of the shares and 13.9 per cent of the votes in Kinnevik, of which 6,580,202 Class A shares representing 2.4 per cent of the shares and 10.2 per cent of the votes was acquired by Camshaft S.a r.l., a subsidiary to Cristina Stenbeck according to the Financial Instruments Trading Act Ch. 4 section 4, second paragraph, item 3 and fourth paragraph (the "Transaction"). Between Verdere and Cristina Stenbeck there is an arrangement (Sw. överenskommelse) to take a long-term common position with respect to the management of Kinnevik through a co-ordinated exercise of voting rights that is subject to and falls within the scope of Chapter 4, section 4, second paragraph, item 1 of the Financial Instruments Trading Act. Following the Transaction, of the total holdings of 25,914,686 Class A shares and 2,200 Class B shares and 259,149,060 votes in Kinnevik held in aggregate by the Shareholders, the following number of shares and votes are held by each of the Shareholders: - Verdere holds 19,334,484 Class A shares and 193,344,840 votes in Kinnevik, representing 7.0 per cent of the total number of shares and 29.9 per cent of the total number of votes in Verdere; and - Cristina Stenbeck holds, indirectly through Camshaft, 6,580,202 Class A shares and, directly, 2,200 Class B shares and 65,804,220 votes in Kinnevik, representing 2.4 per cent of the total number of shares and 10.2 per cent of the total number of votes in Kinnevik.

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*Source of information has chosen not to submit the data

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