



## *Press information*

# **Lagercrantz Group acquires communications company COBS AB**

Lagercrantz has today concluded an agreement to acquire all shares outstanding in COBS AB. COBS develops and markets wireless telephony systems with functions for, among other things, personal security and positioning in one and the same mobile handset. Customers are found mostly in health care, security, the retail trade and industry.

COBS had revenue of approximately MSEK 50 during 2007 with good profitability. The company's head office is located in Göteborg.

Jörgen Wigh, President & CEO of Lagercrantz Group, comments the acquisition by saying: "The acquisition of COBS is one element of our ambition of increasing the proportion of proprietary products and raising the value content of our offer to customers."

Bertil Sjöberg, principal owner of COBS:

"The sale to Lagercrantz provides excellent opportunities for future expansion at the same time as COBS gets a long-term owner that lends security and stability to our customers, suppliers and personnel."

COBS will be a part of division Communications in the area of Digital Image/Technical Security from 1 September 2008. The acquisition is expected to give a small positive contribution to Lagercrantz consolidated earnings per share during the 2008/09 financial year ending 31 March 2009.

More information is available at [www.lagercrantz.com](http://www.lagercrantz.com) or [www.cobs.se](http://www.cobs.se)

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Lagercrantz Group AB (publ)

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This information is provided in accordance with the Swedish Securities Market Act, the Swedish Law on Accounting for Financial Instruments or requirements posed by the agreement with OMX Nordic Exchange. The information was released for publication at 08:00 a.m., 20 August 2008.

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### LAGERCRAINTZ GROUP IN BRIEF

Lagercrantz Group is a technology trading group in electronics, electrics, communication and adjacent areas. The Group operates in a decentralised mode with value-creating sales in close proximity to its customers and markets and has a leading position in several expansive niches.

Operations are organised in three divisions. Division Electronics is primarily involved in marketing solutions in wireless industrial communication and embedded systems. Division Mechatronics offers electro-mechanical components and production of cable harnesses and electric connection systems. Division Communications provides solutions in digital image transmission/technical security, design software and access products. Manufacturing companies are the primary customers. Lagercrantz is today represented in eight countries in Northern Europe, and in China.

The Group has sales of more than MSEK 2,200 and has approximately 800 employees. Lagercrantz is listed on OMX Nordic Exchange, segment Small Cap, sector Information Technology. Additional information is available at [www.lagercrantz.com](http://www.lagercrantz.com).