



PRESS RELEASE

Lagercrantz finalizes the acquisition of Vanpee in Norway and Sweden

As announced 5 July 2012, Lagercrantz Group entered into an agreement to acquire all shares outstanding in Norwegian company Vanpee Norge AS and Swedish company Vanpee AB (the Vanpee companies).

The acquisition of the Vanpee companies has today closed, after obtaining approval from, among others, the Norwegian competition authority. The companies will be part of Lagercrantz Group's division Electronics as of August 2012.

Lagercrantz Group has during July and August 2012 acquired and entered in to five companies with an annual turnover of approx. MSEK 170 with good profitability:

- Plåt & Spiralteknik AB
- Thermod companies, where Thermod AB, and Ampol Servis Sp.zo.o. with subsidiary Thermod Polska Sp.zo.o. are part
- Vanpee companies, comprising Vanpee AB and Vanpee Norge AS

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Lagercrantz Group AB (publ)

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This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or according to the agreement with NASDAQ OMX Stockholm Exchange. The information was submitted for publication on August 15 at 15:35.

LAGERCRAINTZ GROUP IN BRIEF

Lagercrantz is a technology group in the areas of electronics, electricity, communication and related fields. The Group's companies deliver all its specialised products and solutions to other companies (B2B) and several of the companies are world-leaders in their respective niches. Lagercrantz is active in eight countries in Northern Europe and in China. The Group has about 800 employees and revenue of approximately MSEK 2,300. The Company's shares are listed on NASDAQ OMX Stockholm since 2001.

The business is organised in four divisions. Division Electronics offers special products in embedded electronics, industrial wireless communication, RFID and lighting control. Division Mechatronics offers electric connections systems, electric installation materials, electric and electro-mechanical components and cabling. Division Communications offers products, systems, services and support in network access, digital image transmission/technical security, and software. Division Niche Products is the Group's new division from April 2012. Here a number of interesting market positions will be built up primarily by acquiring profitable companies in interesting niches and with a large element of proprietary products.