

Group management change at Lindab - CFO Nils-Johan Andersson New Business Area Manager Ventilation

Nils-Johan Andersson, currently Lindab's CFO, will replace Anders Thulin as Business Area manager Ventilation with immediate effect.

Nils-Johan Andersson has been with Lindab in the position as CFO since 1999. Nils-Johan Andersson recently announced his intention to leave Lindab to take up an external position at Saab Automobile in Trollhättan. For personal reasons he will now remain in the North-West Skåne region

"I am delighted that Nils-Johan will remain with Lindab to use his talent and long experience within Lindab to develop the Ventilation Business Area as well as continuing as a key member of the Group management team," says David Brodetsky, CEO of Lindab.

"Nils-Johans Andersson's business sense, his existing knowledge of our business and the Lindab culture will be a great asset in accomplishing our growth plans for this Business area."

Anders Thulin, the current Business Area Manager Ventilation, will leave the company forthwith.

"I wish Anders Thulin much success in the future and I thank him for his contribution to Lindab during what has seen the start of the recovery period for the business," says David Brodetsky.

Per Nilsson, currently Group Controller, will step in as acting CFO until a permanent replacement for Nils-Johan Andersson has been appointed.

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The information here is that which Lindab International AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act.

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Lindab - A Ventilation and Building Products company:

Lindab develops, manufactures, markets and distributes products and system solutions primarily in steel for simplified construction and improved indoor climate.

The business is carried out within three business areas, Ventilation, Building Components and Building Systems. The products are characterised by their high quality, ease of assembly, energy efficiency, consideration towards the environment, and are delivered with high levels of service. Altogether, this increases customer value.

The Group had net sales of SEK 6,527 m in 2010, was established in 31 countries and had approximately 4,400 employees. The main market is non-residential construction, which accounts for 80 percent of sales, while residential accounts for 20 percent of sales. During 2010, the Nordic market accounted for 45 percent, CEE/CIS (Central and Eastern Europe as well as other former Soviet states) for 22 percent, Western Europe for 29 percent and other markets for 4 percent of total sales.

The share is listed on the Nasdaq OMX Nordic Exchange, Stockholm, Mid Cap, under the ticker symbol LIAB. The principal shareholders are Ratos, Sjätte AP-fonden and Skandia Liv. For more information visit www.lindabgroup.com.