

Lindab acquires Plannja's sandwich panel manufacturing

Lindab has agreed to acquire the majority of Plannja's project sales organisation. The acquired business, primarily located in Luleå, concerns mainly the manufacture of sandwich panels and decking profiles, and employs around 50 people. The business, which is one of the market leaders in sandwich panel manufacturing the Nordic region, had sales of around SEK 150 million within the industrial segment in the Nordic markets last year.

Peter Andsberg, Business Area Manager, Lindab Building Components, comments: "Sandwich panels are a perfect complement to our offering and gives us real potential to grow in the Nordic region. Sandwich panels have considerable advantages in terms of both energy efficiency and a simplified construction process. With a clear political goal to reduce the energy consumption of buildings within Europe, the growth potential for energy efficient construction is greater than for the construction market in general. Moreover, this means we can offer our customers a solution that is quick and simple to install, which is entirely in line with our approach towards simplifying construction."

Lindab's President and CEO, David Brodetsky, adds:

"This is an acquisition that fits our Building Components strategy for the Nordic region for the future. Sandwich panels are very much in demand and already form part of our product range via a third party. We can now extend our offering with our own produced sandwich panels to both new and existing customers in the Nordic markets."

The acquisition is planned for completion on 19 March.

End

The information here is that which Lindab International AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act.

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Lindab - A Ventilation and Building Products company:

Lindab develops, manufactures, markets and distributes products and system solutions primarily in steel for simplified construction and improved indoor climate.

The business is carried out within three business areas, Ventilation, Building Components and Building Systems. The products are characterised by their high quality, ease of assembly, energy efficiency, consideration towards the environment, and are delivered with high levels of service. Altogether, this increases customer value.

The Group had sales revenue of SEK 6,878 m in 2011, was established in 31 countries and had approximately 4,300 employees. The main market is non-residential construction, which accounts for 80 percent of sales, while residential accounts for 20 percent of sales. During 2011, the Nordic market accounted for 46 percent, CEE/CIS (Central and Eastern Europe as well as other former Soviet states) for 23 percent, Western Europe for 28 percent and other markets for 3 percent of total sales.

The share is listed on the Nasdaq OMX Nordic Exchange, Stockholm, Mid Cap. For more information visit www.lindabgroup.com