



PRESS RELEASE

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Lindab acquires Alig Ventilation with focus on residential ventilation in Sweden

Lindab's ventilation solutions are mainly used in larger buildings. With the acquisition of Alig Ventilation AB, the offering is extended with products and expertise for ventilation in smaller residential buildings. Closing of the transaction is expected in January.

Alig Ventilation offers advice, calculations, drawings and ventilation products to house manufacturers, construction contractors and private individuals. The company has focused on ventilation for smaller properties and handles both new construction and renovation. Alig Ventilation also runs the webshop "ventilationsbutiken.se".

With the acquisition, Lindab will get access to increased expertise for ventilation of single residential houses and other smaller properties. In addition, the acquisition provides established relationships with Swedish manufacturers of single-family homes and a direct sales channel to consumers.

"We are looking forward to strengthening our business by welcoming Alig Ventilation to Lindab," says Ola Ringdahl, President and CEO of Lindab. "Both companies are experts in ventilation but with a focus on different customer groups. Together with Alig Ventilation, we can develop our products to become even better. We are also very pleased that the four previous owners will continue to run the business as part of Lindab."

"By becoming part of Lindab, we will get the opportunity to take our business to the next level," says Mikael Olsson, Managing Director of Alig Ventilation. "Lindab's products fit well into our product range and by being part of a larger group, we get access to a broad portfolio of high-quality products. We can in turn contribute with strong customer relationships and high competence in an area that Lindab wants to develop further. We are looking forward to a very rewarding collaboration."

Lindab has today signed an agreement to acquire Alig Ventilation. Closing is expected in January. Alig Ventilation AB was founded in the early 70's by Kenneth Olsson and is today run by the founder's sons Mikael, Mathias, David and Daniel Olsson. The business is based in Mariestad in Sweden, where the company has 15 employees. Alig Ventilation has annual sales of approximately SEK 65 million and an operating margin that is higher than Lindab's operating margin.

Read more about Alig Ventilation on their website: <https://alig.se/>

Contacts:

Ola Ringdahl
President and CEO
E-mail: ola.ringdahl@lindab.com
Phone: +46 (0) 431 850 00

Catharina Paulcén
Head of Corporate Communications
E-mail: catharina.paulcen@lindab.com
Mobile: +46 (0) 701 48 99 65

Lindab in brief

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,166 m in 2020 and is established in 24 countries with approximately 5,000 employees. The Nordic region accounted for 48 percent of sales in 2020, Western Europe for 32 percent, Central- and Eastern Europe for 18 percent and Other markets 2 percent.

The share is listed on the Nasdaq Stockholm, Mid Cap, under the ticker symbol LIAB. Read more about Lindab at <https://www.lindabgroup.com/>