



PRESS RELEASE

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## **Lindab's divestment of Astron Building Systems has been finalized**

**In September 2021, Lindab signed an agreement for the divestment of Business Area Building Systems, which is Lindab's division for steel buildings sold under the Astron brand. The change of ownership took place at the end of the year and the business area is no longer part of Lindab Group.**

In 2020, Astron's sales amounted to SEK 946 million with an adjusted operating margin of 5.9 percent. The business area employed 692 people at the end of 2020.

The divestment decision and agreement resulted in Building Systems being reported as asset held for sale/discontinued operations from the end of the third quarter 2021. The change of ownership took place in the period 28-31 December 2021 and business area Building Systems is no longer part of Lindab Group.

The final effect related to the divestment will be reported in the annual statement that is published on 11 February 2022. The one-off items and res-structuring costs are mainly not affecting cash flow.

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### **Lindab in brief**

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,166 m in 2020 and is established in 24 countries with approximately 5,000 employees. The Nordic region accounted for 48 percent of sales in 2020, Western Europe for 32 percent, Central- and Eastern Europe for 18 percent and Other markets 2 percent.

The share is listed on the Nasdaq Stockholm, Large Cap, under the ticker symbol LIAB. Read more about Lindab at <https://www.lindabgroup.com/>